

Fig. 1

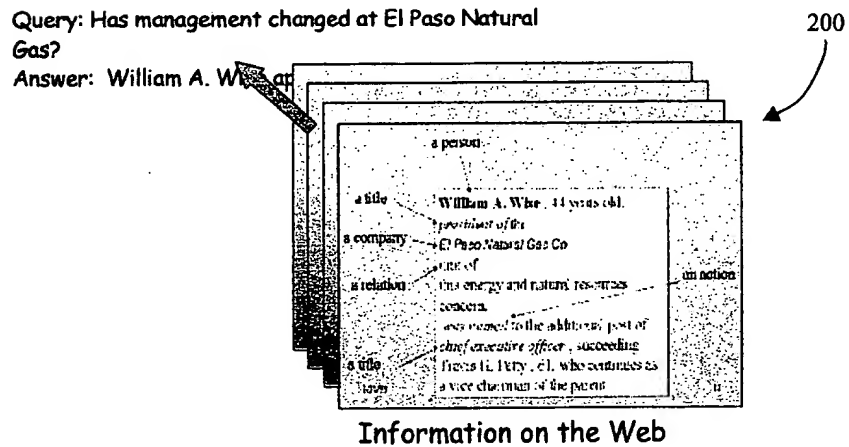
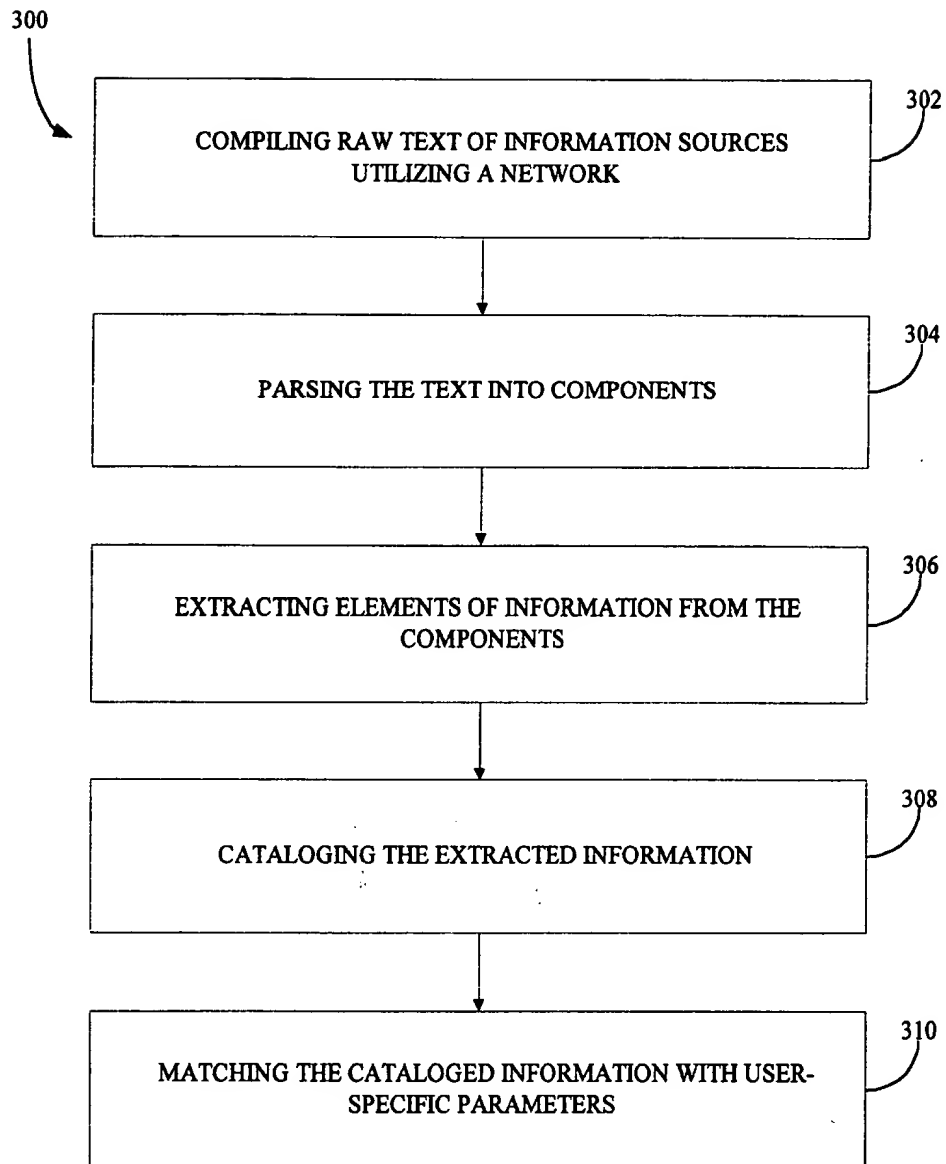
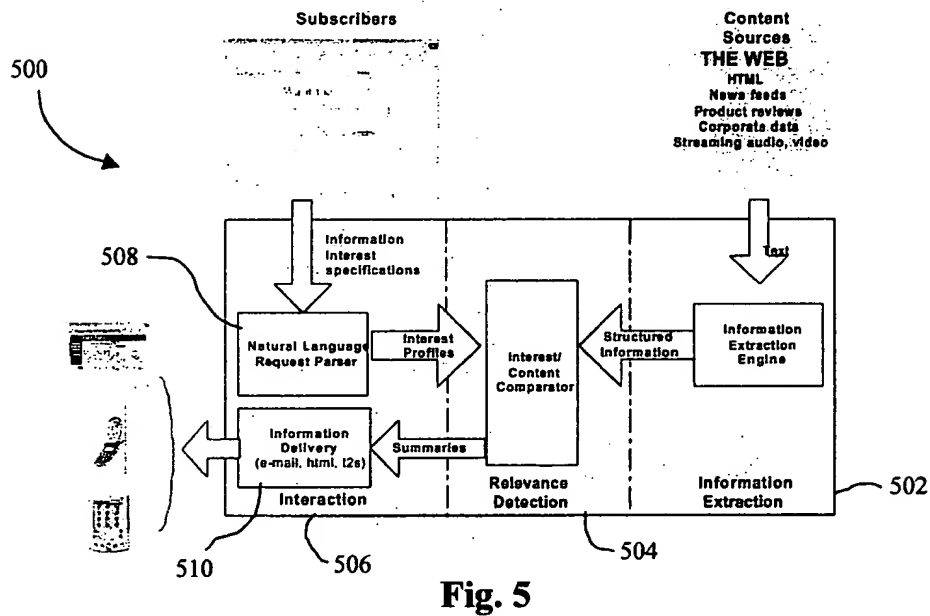
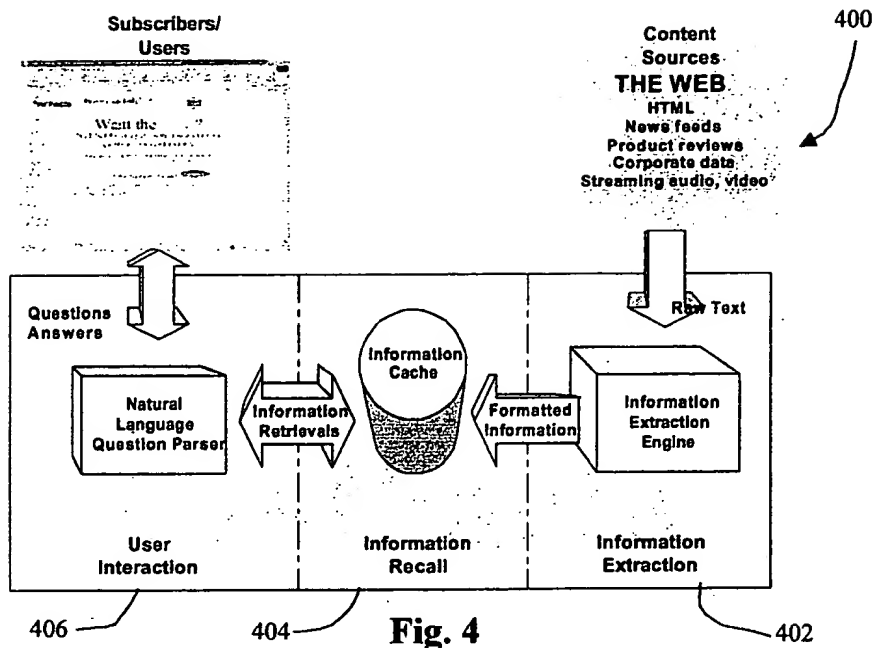


Fig. 2



**Fig. 3**



600

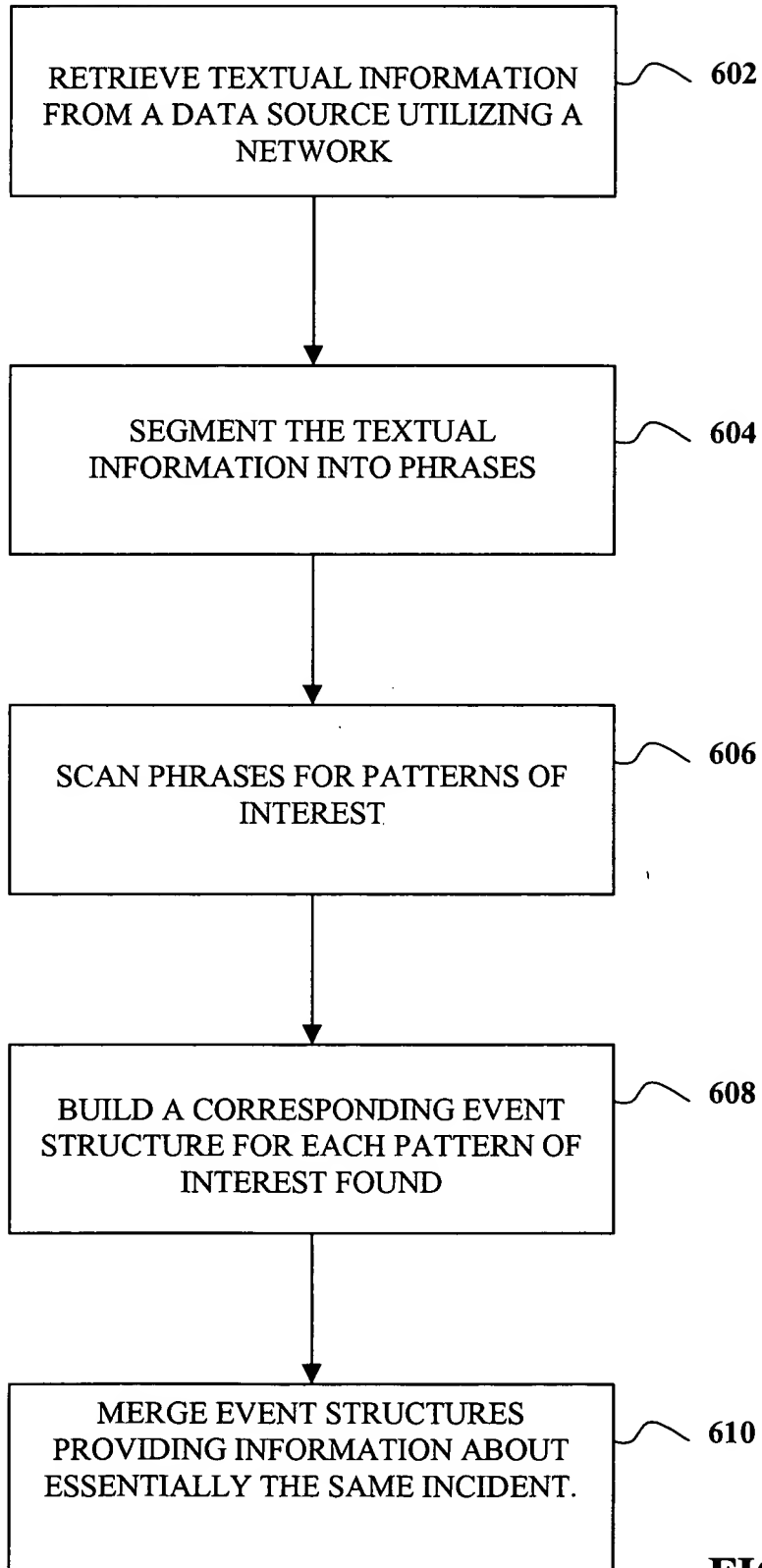


FIG. 6

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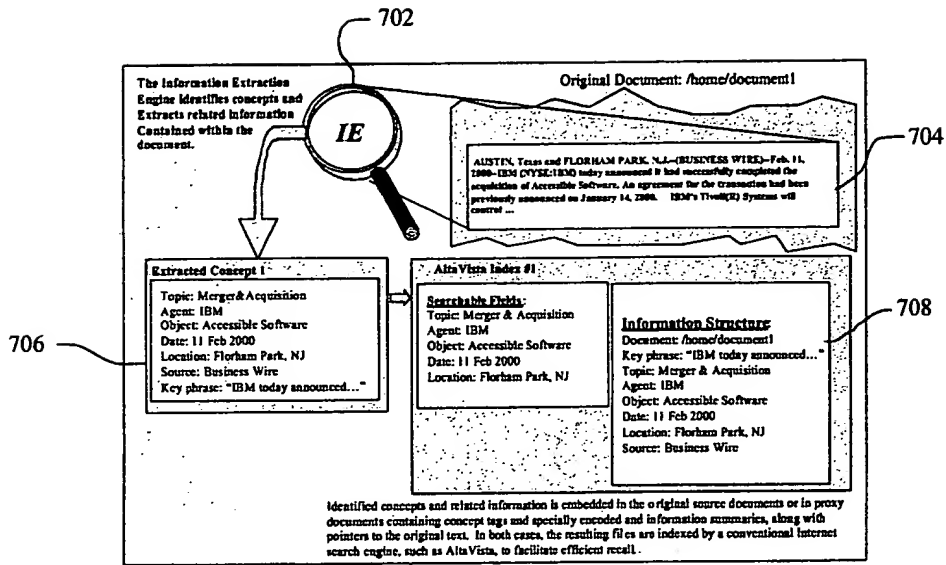


Fig. 7

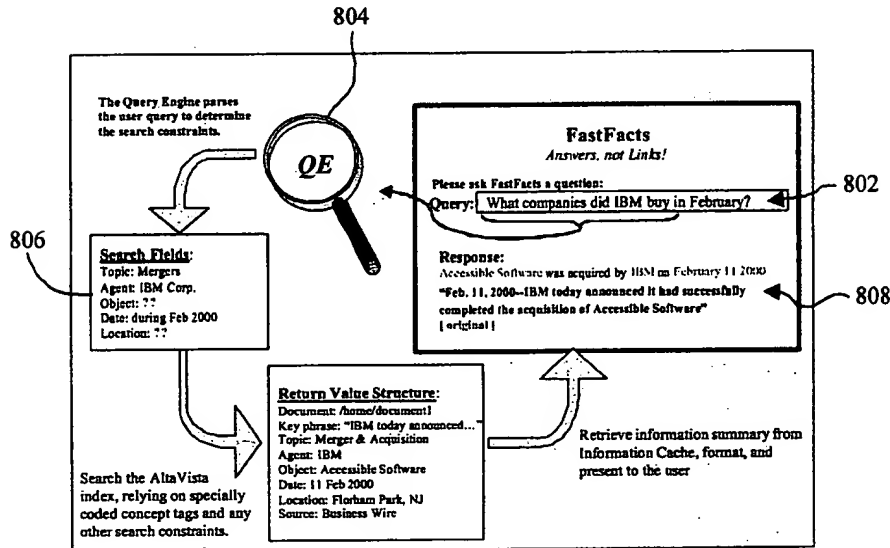
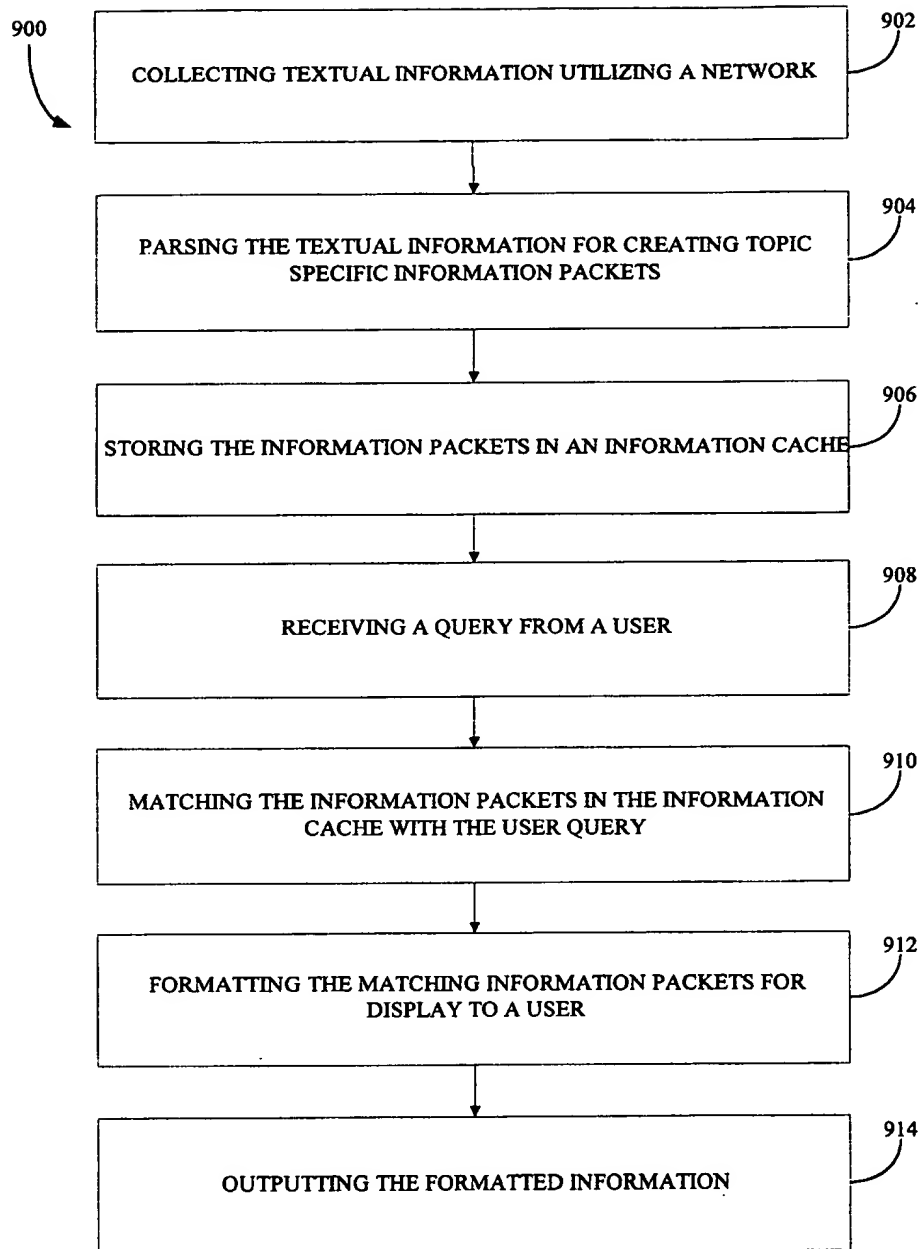


Fig. 8



**Fig. 9**

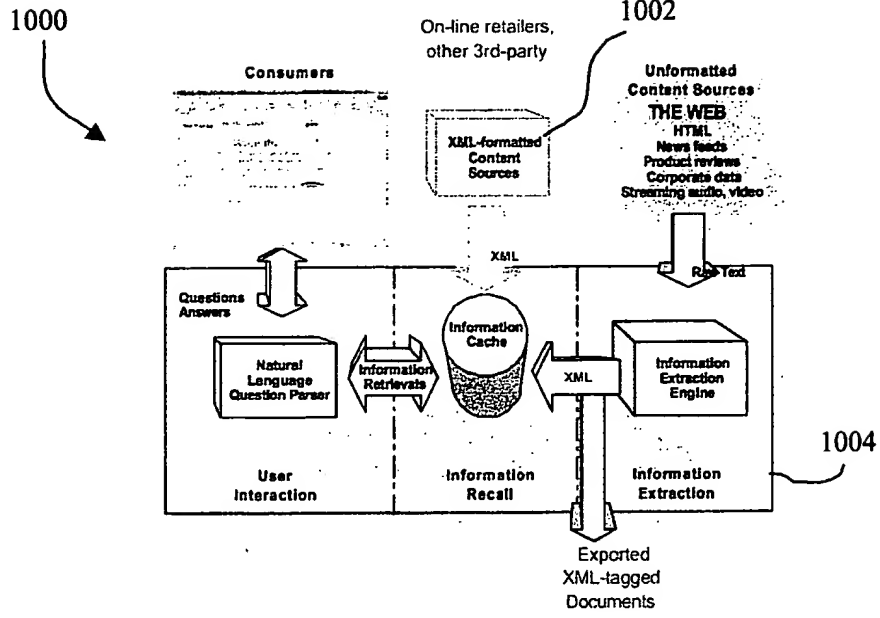


Fig. 10

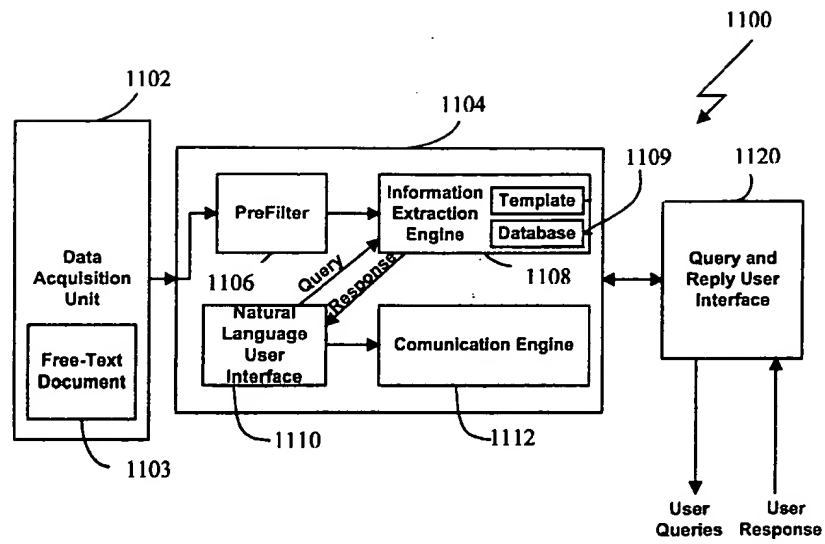


Fig. 11



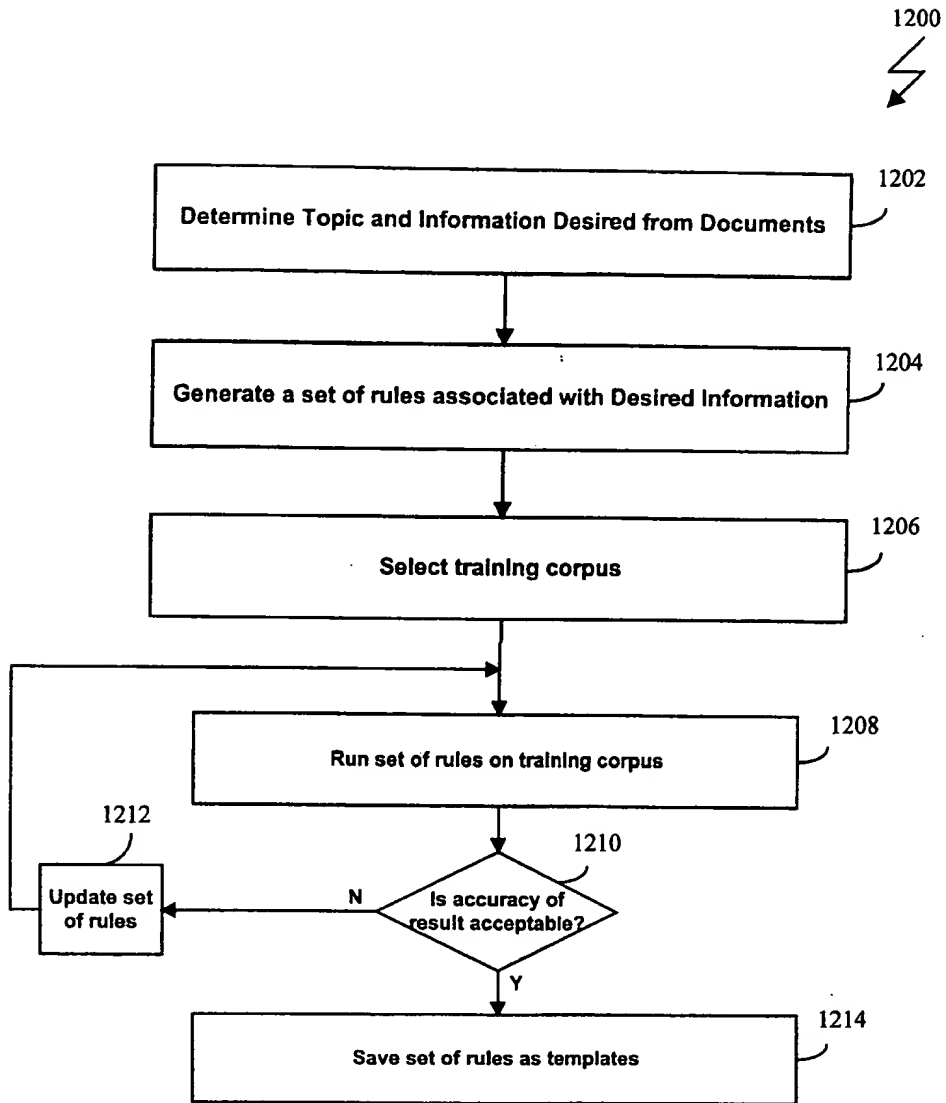


Fig. 12

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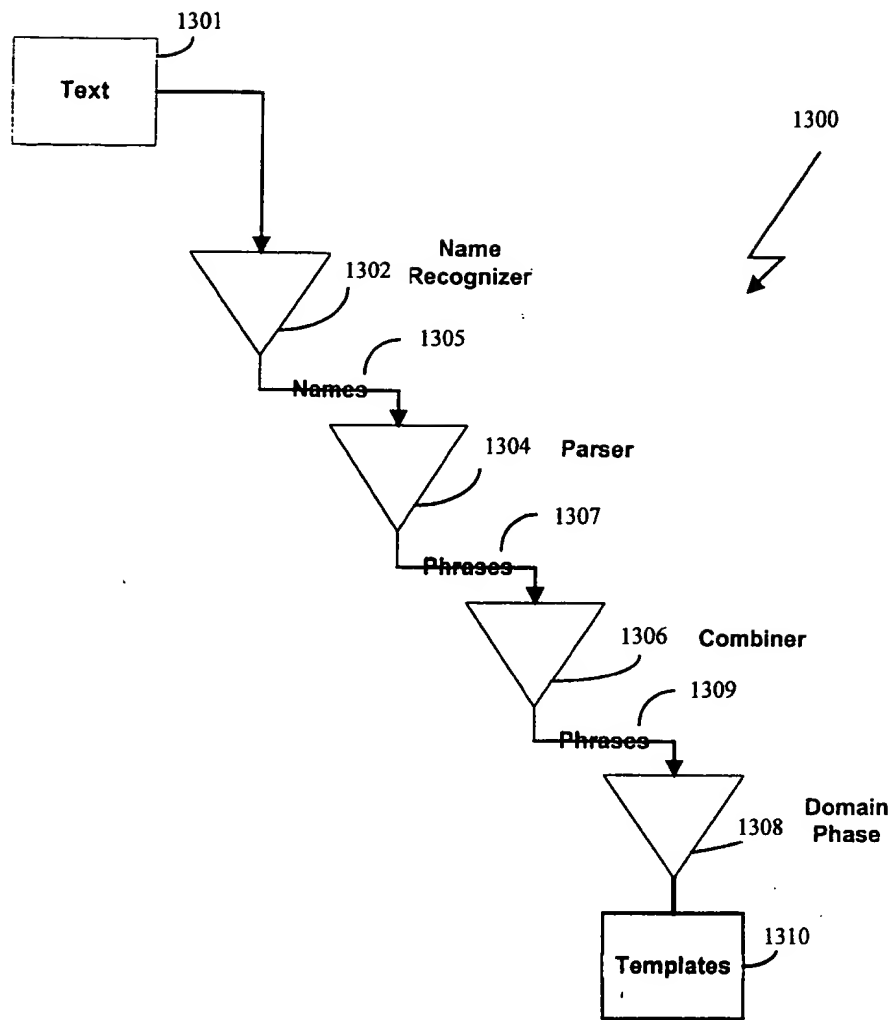


Fig. 13

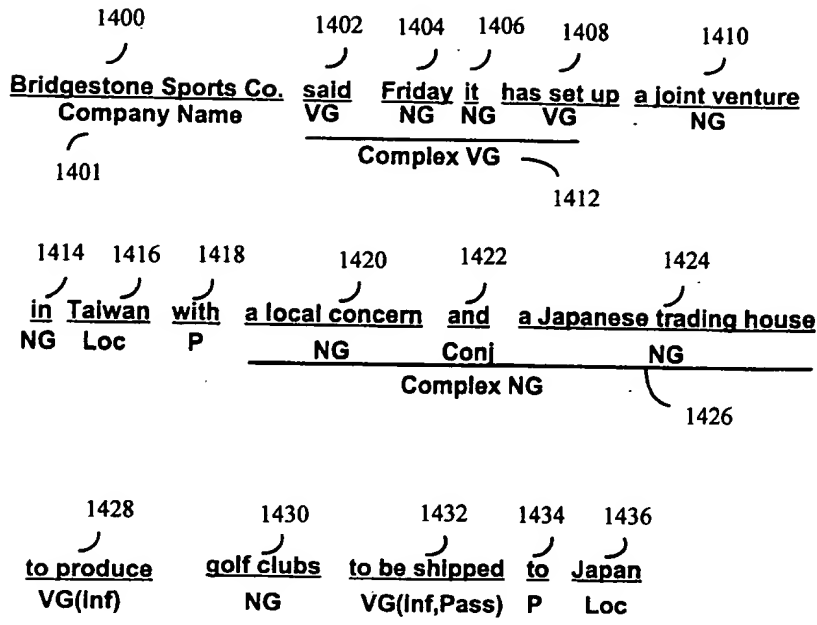
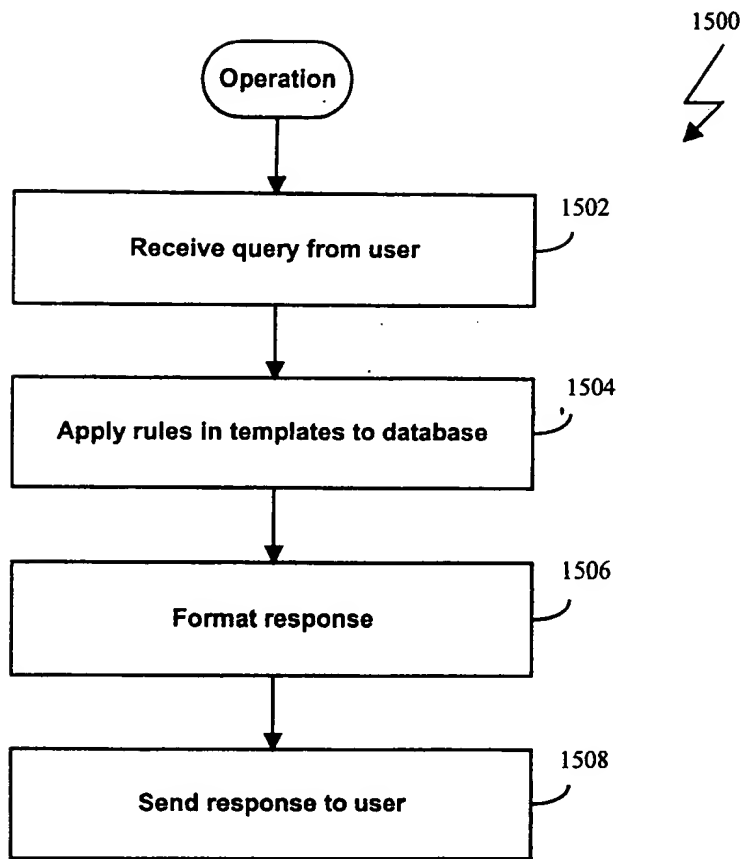
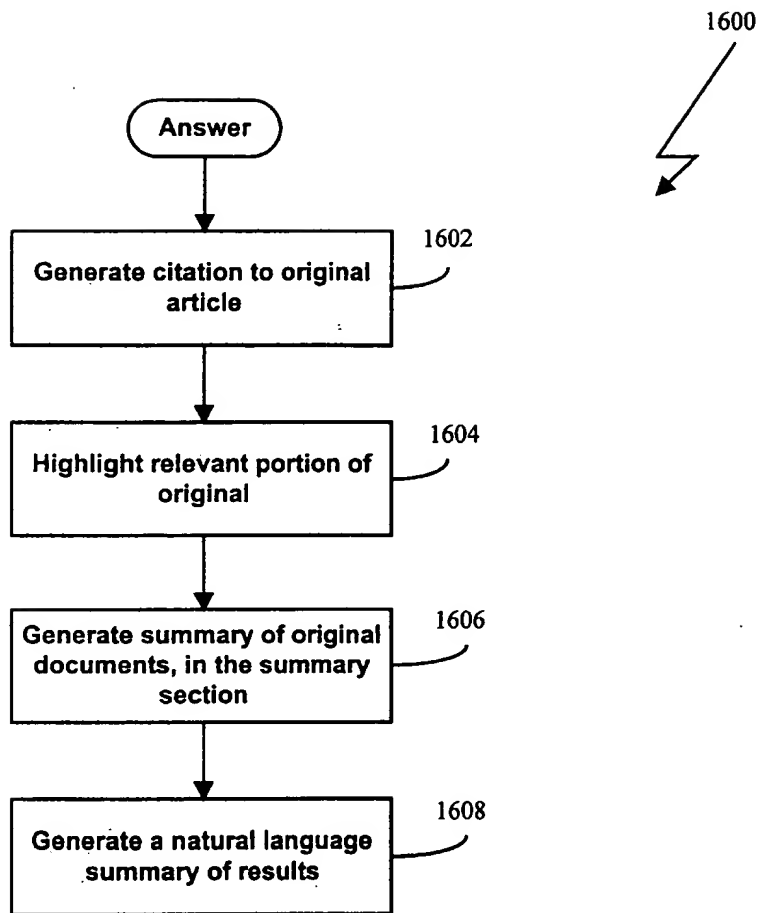


Fig. 14

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**Fig. 15**



**Fig. 16**



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Ask FastFacts! a question: 1700  
Tell me about joint ventures involving SBC in the Communications Services Services  
Do it!

Example: Did Barnes & Noble buy anyone this year?  
If you prefer a menu-driven approach, please use this alternate interface to specify your query. 1702

☐ Let me show you all of the references generated by your query ...  
☐ Let me show you the response from Ask Jeeves<sup>SM</sup> to the same question ... 1704

Joint Ventures Involving Telefonos de Mexico S.A. de C.V. and SBC Communications Inc.

New York Times, Fri, 14 May 1999 13:21:59 PDT: ... The announcement also noted that SBC had formed a joint venture with Telefonos de Mexico S.A. de C.V. ('Telmex') to effect the acquisition ... 1706

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Fig. 17

000720" SECT 960

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1706

Cellular Communications of Puerto Rico, Inc.  
Organization: Copyright 1999 by PR Newswire (via ClariNet)  
Message-ID:  
Lines: 127  
Date: Fri, 14 May 1999 13:21:59 PDT  
Location: Puerto Rico  
ACategory: financial  
Slugword: CLRP-first-qtr-result  
Threadword: clrp  
Priority: regular  
Approved: s.news@clari.net  
Xref: news.sri.com clari.biz.earnings.releases:96509 clari.tw.telecom.releases:61084

NEW YORK, May 14 /PRNewswire/ -- Cellular Communications of Puerto Rico, Inc. (Nasdaq: CLRP) (the "Company") announced today operating results for the three months ended March 31, 1999.

Record EBITDA at CCPR  
At CCPR, Inc. ("CCPR"), the Company's wholly-owned subsidiary operating in Puerto Rico and the U.S. Virgin Islands, EBITDA (Earnings before Interest, Taxes, Depreciation and Amortization) increased to a record \$21.1 million for the first quarter of 1999 versus \$14.6 million for the first quarter of 1998. EBITDA as a percentage of service revenues was 51.7% in the first quarter of 1999 versus 42.3% in the first quarter of 1998.

Cellular subscribers increased by 120,700 to 332,600 as of March 31, 1999, a 57% increase over the 211,900 subscribers reported as of March 31, 1998.

CLRP's EBITDA after corporate overhead was \$20.7 million for the first quarter of 1999 versus \$14.1 million for the first quarter of 1998.

#### CLRP to be Acquired

On May 3, 1999, the Company announced that it had entered into an agreement with SBC Communications Inc. ("SBC") under which it would be acquired in a transaction valued at \$29.50 per outstanding share. The announcement also noted that SBC had formed a joint venture with Telefonos de Mexico S.A. de C.V. ("Telcel") to effect the acquisition.

SBC and Telcel through the joint venture will pay shareholders \$29.50 per share and assume the outstanding debt of the Company. The companies aim to complete the merger by late third quarter, pending a vote by the Company's shareholders and regulatory approvals.

#### Financial Highlights

Three Months Ended  
March 31  
1999      1998  
In thousands, except  
for subscriber data

CCPR Revenues:

Fig. 18

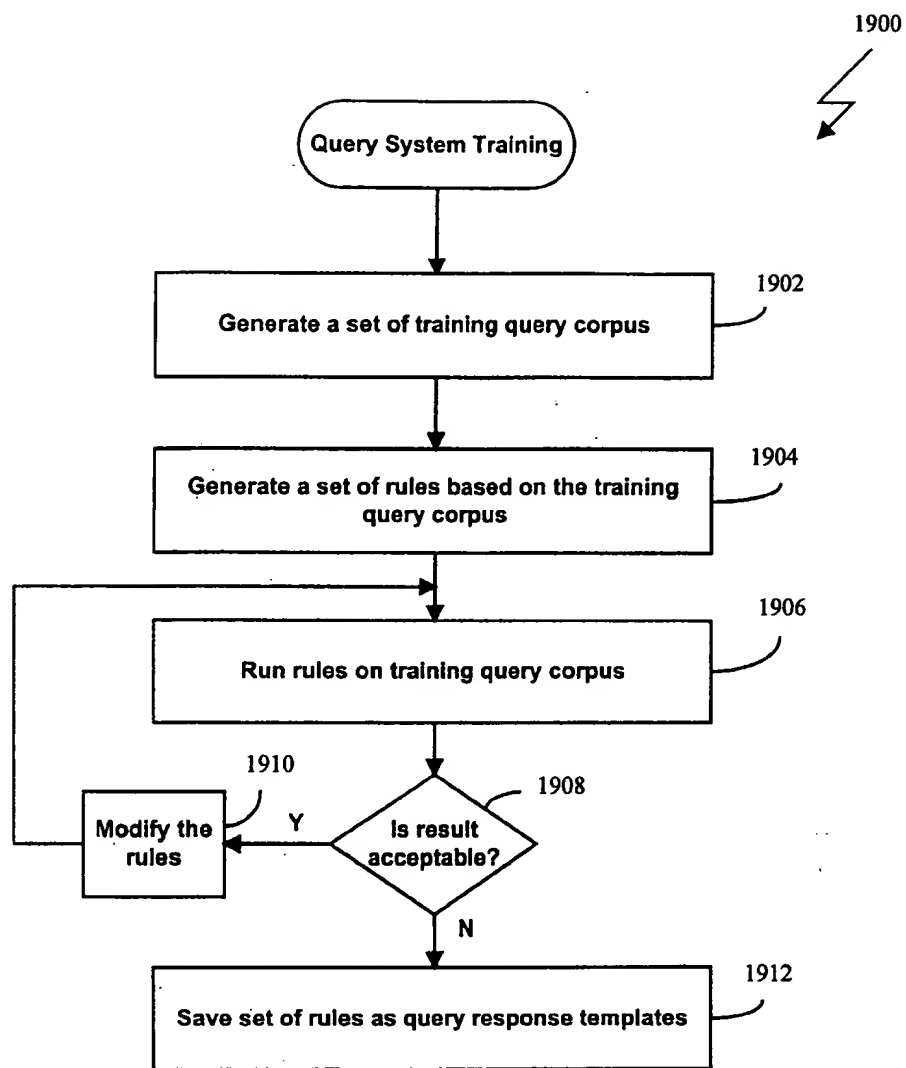


Fig. 19



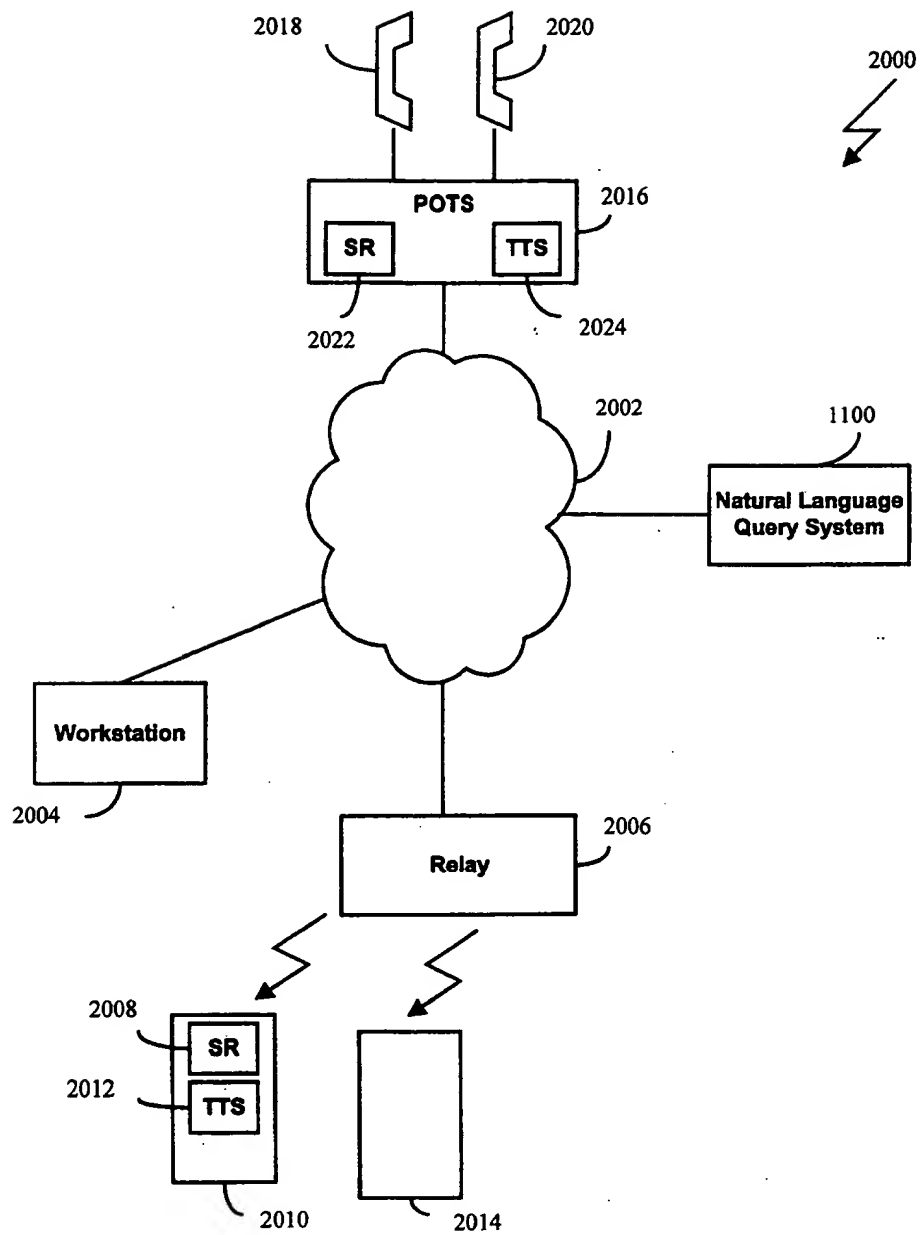


Fig. 20

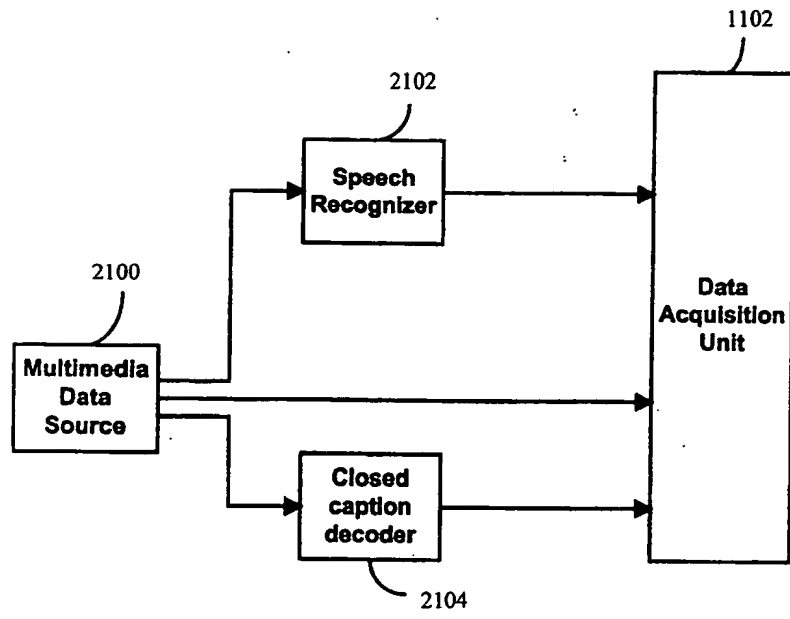


Fig. 21

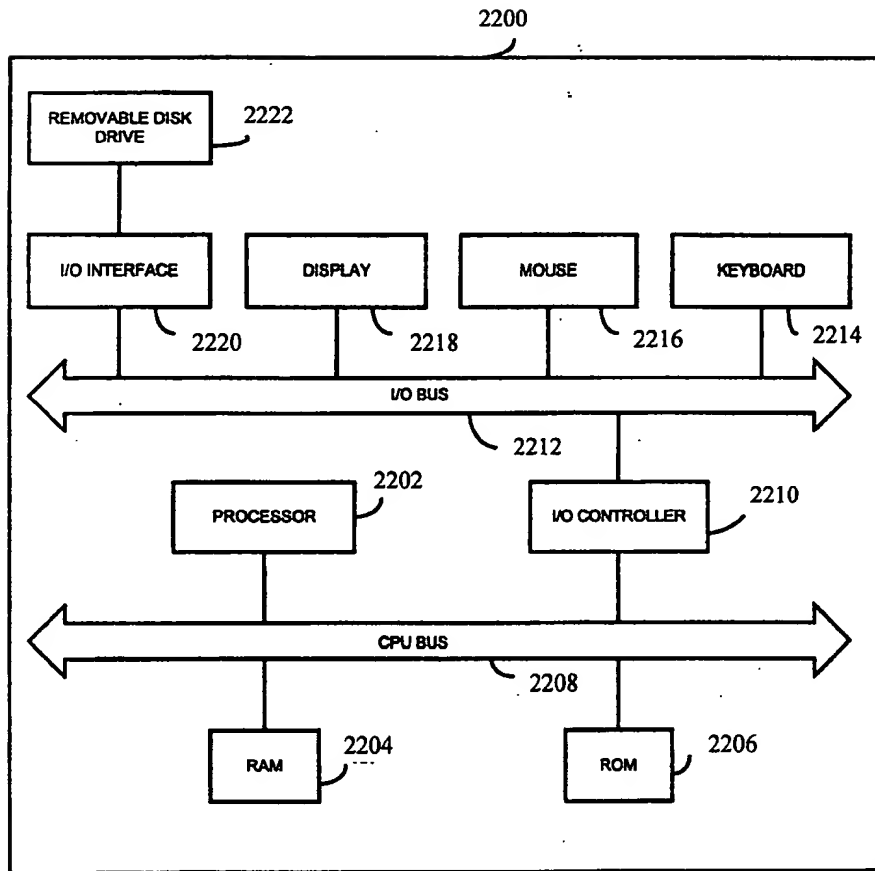


Fig. 22